

## ANADOLU EFES BİRACILIK VE MALT SAN. A.Ş.

## **RATING AFFIRMATION BY JCR EURASIA**

**August 19, 2025 –** JCR Eurasia Rating has affirmed Long-Term National Issuer Credit Rating of Anadolu Efes as "AAA (tr)" and Short-Term National Issuer Credit Rating as "J1+ (tr)" which represent the highest notation; with "Stable" outlook.

JCR Eurasia Rating has affirmed our Company's Long-Term International Foreign and Local Currency Issuer Credit Rating as "BB+". The Outlook remained "Negative".

In their report, JCR Eurasia Rating emphasized Anadolu Efes' solid business model, with balanced revenue and cash flow generation capacity supported by both beer and soft drink operations across multiple geographies. They highlighted our Company's diversified funding structure through domestic and international debt instruments, which helps mitigate refinancing risks, as well as Anadolu Efes' ability to maintain a reasonable level of financial leverage.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform (<a href="www.kap.org.tr">www.kap.org.tr</a>), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

For further information regarding Anadolu Efes, please visit our website at http://www.anadoluefes.com/ or you may contact;

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